



Government of Montenegro
Ministry of Transport and Maritime Affairs

ITALY & MONTENEGRO: BUILDING TOGETHER
AIR TRANSPORT INFRASTRUCTURE

NEBOJSA KRSTAJIC
DIRECTOR GENERAL OF AIR TRANSPORT DIRECTORATE

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AIRPORTS OF MONTENEGRO

GENERAL DATA

- **THE AIRPORTS OF MONTENEGRO WAS ESTABLISHED AS A PUBLIC COMPANY IN 1999;**
- **IN 2013, THE COMPANY WAS SET UP AS A SINGLE-MEMBER JOINT-STOCK COMPANY FOR AIR TRANSPORT SERVICE PROVISION – JSC “AIRPORTS OF MONTENEGRO”, 100% OWNED BY THE GOVERNMENT OF MONTENEGRO;**
- **THE AIRPORTS OF MONTENEGRO MANAGES TWO INTERNATIONAL AIRPORTS:**
 - 1. PODGORICA (LYPG, PGD)**
 - 2. TIVAT (LYTV, TIV)**
- **AIR TRAFFIC IN MONTENEGRO SAW AN INCREASE FROM cca 600.000 PASSENGERS IN 2003. TO 1.643.905 PASSENGERS IN 2015;**
- **THE NUMBER OF COMPANIES PERFORMING AIR TRAFFIC TOWARDS MONTENEGRIN AIRPORTS HAS BEEN SIGNIFICANTLY INCREASED (FROM 2 SCHEDULED CARRIERS IN 2003 TO 11 IN 2015, AND THE NUMBER OF CHARTER COMPANIES HAS ALSO BEEN INCREASED FROM 15 IN 2003 TO 36 IN 2015);**
- **OVER THE PERIOD OF 10 YEARS OF OPERATIONS, THE COMPANY’S ASSETS HAS BEEN INCREASED FROM cca EUR 20 MILLION TO OVER EUR 100 MILLION;**
- **THE AIRPORTS OF MONTENEGRO HAS ALL INTERNATIONAL CERTIFICATES ON SERVICE PROVISION QUALITY AND HIGH MARKS RECEIVED THROUGH THE PROCESS OF REGULAR AUDITS CARRIED OUT BY THE INTERNATIONAL INSTITUTIONS IN RESPECT TO THE SECURITY, SAFETY AND THE QUALITY LEVEL OF THE SERVICES PROVIDED;**
- **PODGORICA AIRPORT WAS PROCLAIMED THE BEST AIRPORT UNDER 1 MILLION PASSENGERS IN EUROPE IN 2007.**

AIR TRANSPORT STATISTICS – PASSENGER TRAFFIC AT AIRPORTS

AIRPORT	2015	2014	2013
PODGORICA	748.899	701.596	690,690
TIVAT	865.006	910.534	868,343
UKUPNO	1.643.905	1.612.130	1,559,033
GROWTH IN COMPARISON TO PREVIOUS YEAR	2%	3,4%	14%

	JAN- AUG 2015	JAN- AUG 2014
PAX	1.323.653	1.203.258
GROWTH	10%	

•AP PODGORICA

42 AIRLINE COMPANIES FROM 20 COUNTRIES PERFORMED FLIGHTS IN 2015, AND 7 OF THEM PERFORMED SCHEDULED FLIGHTS.

•AP TIVAT

30 AIRLINE COMPANIES FROM 17 COUNTRIES PERFORMED FLIGHTS IN 2015.
40 DESTINATIONS WERE SERVED FROM TIVAT AIRPORT.

AIR TRANSPORT INFRASTRUCTURE PROJECTS

•MASTER PLAN FOR THE AIRPORT DEVELOPMENT, ADOPTED BY THE GOVERNMENT OF MONTENEGRO IN 2011, DIVIDES PROJECTS IN TWO FOLLOWING CATEGORIES: SHORT-TERM DEVELOPMENT PROJECTS EXPECTED TO BE IMPLEMENTED BY THE END OF 2017 AND LONG-TERM DEVELOPMENT PROJECTS EXPECTED TO BE IMPLEMENTED BY THE END OF 2030.



CURRENT PROJECTS PURSUANT TO THE MASTER PLAN:

1. RECONSTRUCTION AND EXPANSION OF THE MANEUVERING AREA AND APRON AT TIVAT AIRPORT
2. CONSTRUCTION OF NEW TERMINAL BUILDING AT THE TIVAT AIRPORT
3. RECONSTRUCTION OF EXISTING CONTROL TOWER AT THE TIVAT AIRPORT

PLANNED PROJECTS WHICH ARE NOT COVERED BY MASTER PLAN:

1. CARGO TERMINAL AT THE PODGORICA AIRPORT
2. AIRPORT HOTEL
3. IMPROVING THE FUEL DEPOT AT AIRPORT PODGORICA
4. NEW FUEL DEPOT AT AIRPORT PODGORICA, LONG

AIR TRANSPORT INFRASTRUCTURE PROJECTS



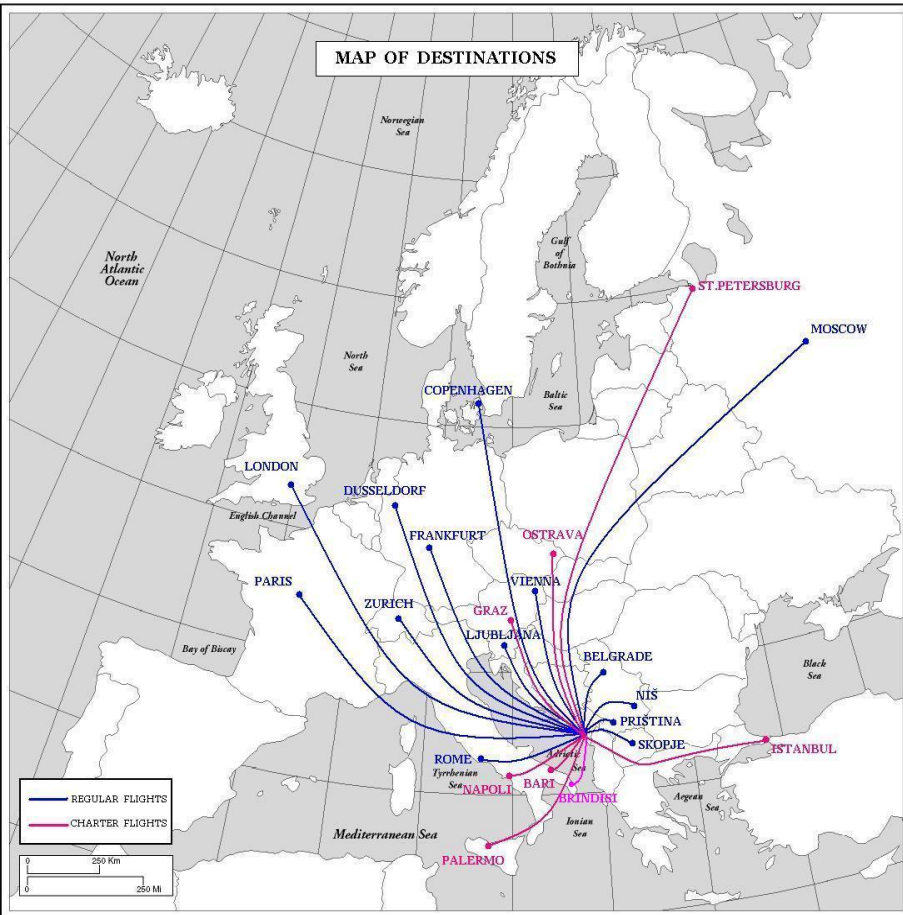
**MODES OF FINANCING THE
INFRASTRUCTURE DEVELOPMENT
PROJECTS CAN BE DIVIDED INTO THREE
GROUPS:**

- **AN OWN SOURCE OF DEVELOPMENT FINANCING**
- **FINANCING DEVELOPMENT BY MEANS OF OBTAINING LOANS FROM RENOWNED FINANCIAL INSTITUTIONS (EBRD, EIB, ...)**
- **CERTAIN MODE OF PUBLIC-PRIVATE PARTNERSHIP (PRIVATIZATION, CONCESSIONS, etc.)**

AIR TRANSPORT

MONTENEGRO AIRLINES – GENERAL DATA

EUROPE



- MONTENEGRO AIRLINES WAS FOUNDED ON 24TH OCTOBER 1994.
- THE COMPANY'S EQUITY CAPITAL AMOUNTS TO 31.025.476,02, CONSISTING OF 3.503.727 SHARES WITH A NOMINAL VALUE OF 8,8550 EURO EACH.
- 99,91% OR 3.500.519 SHARES IS IN THE POSSESSION OF THE GOVERNMENT OF MONTENEGRO AND THE REST IS OWNED BY THE 25 SHAREHOLDERS.
- MONTENEGRO AIRLINES BECAME A MEMBER OF IATA IN MAY 2001.
- ON 5TH MARCH 2003, MONTENEGRO AIRLINES BECAME AN AMADEUS SYSTEM USER.
- IOSA CERTIFICATION AS OF JANUARY 2006.
- 578.591 PASSENGERS TRANSPORTED IN 2015.
- NUMBER OF PERFORMED FLIGHTS IN 2015. – 9.444
- JANUARY-SEPTEMBER 2016, 473.974 OF TRANSPORTED PASSENGERS, 1,59% MORE IN COMPARISON TO THE SAME PERIOD 2015.

AIR TRANSPORT

MONTENEGRO AIRLINES – PRIVATIZATION PLAN



- **MONTENEGRO AIRLINES IS INCLUDED IN THE PRIVATIZATION PLAN FOR 2015 OF THE GOVERNMENT OF MONTENEGRO.**
- **PRIVATIZATION PLAN FORESEES SELLING OF 49% OF SHARES PURSUANT TO THE REGULATION (EC) No1008/2008.**
- **RESTRUCTURING PROGRAMME OF THE MONTENEGRO AIRLINES JSC PODGORICA HAS BEEN ADOPTED BY THE GOVERNMENT OF MONTENEGRO IN 2012.**

QUESTIONS?

For any additionally question or information: nebojsa.krstajic@msp.gov.me

***Thank you for
attention!***